

## **CURRICULUM VITAE JOSEPH KERSTEIN**

### Home Address:

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### **ACCOUNTING FACULTY POSITIONS:**

Sy Syms School of Business (Yeshiva University), tenure September 1<sup>st</sup>, 2009 (started as visitor 2008), promoted to Full Professor September 1<sup>st</sup> 2019 - Present

Zicklin School of Business (CUNY), promotion and tenure January 1<sup>st</sup>, 1996 (started fall 1989)

- Teaching ratings averaged more than 4.3 on scale of 5
- Eli and Claire Mason Chair in Accountancy

### **ACADEMIC ADMINISTRATION POSITIONS:**

Director of the Master's Program in Accounting, Sy Syms School of Business from 9/1/09 to Present

- Initial director responsible for designing program (New York State Approved)
- Responsible for AACSB accreditation
- Student body has grown from 8 to more than 30 on average

Chairman of the Stan Ross Department of Accountancy, Zicklin School of Business, Baruch College (CUNY) from June 2002 –May 2005

- Managed department of 60 faculty (including part-time)
- Responsibilities included
  - o Scheduling classes and seminars (both recruiting and academic)
  - o AACSB accreditation
  - o Mentoring junior faculty and advising students
  - o Recruiting and retaining faculty
  - o Promotion and tenure decisions

Deputy Chairman of the Stan Ross Department of Accountancy from August 1990-May 2002

- Responsibilities included
  - o Scheduling classes and seminars (both recruiting and academic)
  - o Student advising

## **OTHER WORK EXPERIENCE**

Project Manager and Research Assistant, Leonard Davis Institute of Health Economics, University of Pennsylvania, 1986-1989

Coopers and Lybrand Auditor, 1980-1982

Peat Marwick Mitchell & Co. Auditor, 1977-1979

## **PROFESSIONAL QUALIFICATIONS:**

Certified Public Accountant, New York State Society of Accountants

## **EDUCATION:**

PhD Health Care Systems /Accounting Concentration, Wharton Business School (University of Pennsylvania), 2000

- Received University Fellowship

MBA Accounting, Stern Business School (New York University), 1977

BA History, University of Cincinnati, 1974

- Graduated Magna Cum Laude with honors in history
- Phi Theta Alpha, History Honorary Society

## **PUBLICATIONS: BOOKS**

*Accounting for Effective Decision Making: A Manager's Guide to Financial and Internal Reporting* (Business One Irwin, 1994), co-authored with Steve Lilien and Martin Mellman

## **PUBLICATIONS: ARTICLES**

“Reexamination of earnings management before and after SOX: Evidence from SEC Staff Accounting Bulletins 99-100” (with Atul Rai), *Journal of Accounting and Public Policy* 37 (2018), 146-166

“The impact of climate risk on firm performance and financing choices: An International comparison” (with Henry Huang and Chong Wang), *Journal of International Business Studies* 49 (2018), 633-656

“Using Accounting Proxies of Proprietary FDIC Ratings to Predict Bank Failures and Enforcement Actions During the Recent Financial Crisis” (with A Kozberg ) *Journal of Accounting, Auditing & Finance*, March 2013

“Intra-year shifts in the earnings distribution and their implications for earnings management” (with Atul Rai), *Journal of Accounting and Economics* 44, December 2007, pp. 399-419

“Working Capital Accruals and Earnings Management” (with Atul Rai), *Investment Management and Financial Innovations*, Issue 2, 2007

"The Incremental Information Content of Capital Expenditures" (with Sungsoo Kim), *The Accounting Review* 70, 1995, pp. 513-526.

"Primary Care Physician Turnover in HMOs" (with Mark Pauly and Alan Hillman), *Health Services Research* 29, 1994, pp. 17-37.

"Managing Physician Incentives in Managed Care: The Role of For-Profit Ownership" (with Mark Pauly and Alan Hillman), *Medical Care* 28, 1990, pp. 1013-1024

"How Do Financial Incentives Affect Physicians' Clinical Decisions and the Financial Performance of Health Maintenance Organizations?" (with Alan Hillman and Mark Pauly), *New England Journal of Medicine* 321, 1989, pp. 86-92. [Association of Health Services Research Article of the Year 1989]

## **ARTICLES CURRENTLY UNDER REVIEW**

“Tipping the balance toward downsizing decisions: The case where positive EBITDA becomes negative EBIT” submitted to the *Accounting Review* August 2019 (with Atul Rai)

## **ARTICLES IN PROGRESS**

“Re-analyses of inferences of earnings management from the kink in the distribution of earnings around the zero-profit line”

“Does climate risk affect bank loan contracting?” (with Henry Huang and Chong Wang)

“Do firms systematically overestimate the useful life of depreciable assets?”(Sungsoo Kim and Anthony Kozberg)

“Tests of signaling in the face of uninformative earnings” (to be sent out in the next several weeks)

## **RECENTLY PRESENTED PAPERS**

“Tipping the balance toward downsizing decisions: The case where positive EBITDA becomes negative EBIT” submitted to the Accounting Review August 2019 (with Atul Rai)

“Reexamination of earnings management before and after the Sarbanes–Oxley Act”, May 6<sup>th</sup> 2016, presented at 26<sup>th</sup> Audit and Assurance Conference at Oxford University, Said Business School

“External Financing and Future Earnings Performance: The Role of Accounting Losses”, October 23 2015, presented at Rutgers University

“An examination of whether firms alter the normal evolution of fourth quarter earnings to avoid losses”, August 2013, presented at AAA meetings in Anaheim, CA. (Section 5.25)

“A Study of Rating Changes in Firms at the Margin of Investment and Speculative Grades,” April 1, 2011 presented at Rutgers University

“Intra-year shift in the earnings distribution and its implications for earnings management,” August 2006, presented at AAA meetings in Washington, D.C.

“Intra-year shift in the earnings distribution and its implications for earnings management,” March 2006, presented at NYU.

“Intra-year shift in the earnings distribution and its implications for earnings management,” January 2006, accepted and presented at Financial Accounting Reporting Section (FARS) of the American Accounting Association Midyear Meeting, Atlanta, Georgia.

“Intra-year shift in the earnings distribution and its implications for earnings management,” January 2005, presented at Rutgers University, Newark Campus.